

Credit Cards – An introduction

Name: _____ Class: _____ Date: _____

Go to the following site and then take notes (jot notes are fine) each of the sections that follow.

<https://www.canada.ca/en/financial-consumer-agency/services/credit-cards/credit-card-work.html>

(You will also find it posted on my Math website.)

Types of credit card transactions (3):

What is a credit limit:

How interest charges are applied to your credit card:

Fees and penalties:

Interest rate increases

Using your credit card in a foreign country:

Find out how to apply for a Credit Card by using the following link or your own internet search:

<https://www.greedyrates.ca/blog/credit-card-application-steps-and-tips-to-get-approved/>

What are some important steps/things to know about applying for a credit card?