

1. You want to buy a car for \$38,000. You put down \$15,000. The rest is borrowed at an interest rate of 5.6% APR. How much will you pay in interest after one year?

2. You are buying a boat for \$24,000. You pay \$8,000 upfront. The remaining amount is borrowed at an APR of 6%. What is the interest after one year?

3. You want to buy a motorcycle for \$13,500. You put down \$3,500. You borrow the rest at a rate of 4.5% APR. How much interest will you owe after one year?

4. You purchase a used SUV for \$29,750. After a \$10,000 down payment, you borrow the rest at 6.2% interest. What will the interest be after one year?

5. You're buying an electric car for \$41,000. You pay \$16,000 upfront. The loan is charged 5.1% annual interest. What is the yearly interest cost?

6. A trailer costs \$20,000. You make a down payment of \$5,000. You borrow the rest with an APR of 4.8%. What is the interest after one year?

7. You want to buy a new minivan for \$36,000. You put \$12,000 down and borrow the rest at 5.3% APR. How much interest do you pay in one year?

8. You're buying a jet ski for \$9,800. You pay \$3,000 upfront and finance the rest at 6.5% interest. How much will you owe in interest after one year?

9. You want to purchase a snowmobile for \$11,250. You put down \$4,250 and borrow the rest at 5.9% APR. How much is the interest after one year?

10. You buy a camper van for \$27,500. You pay \$10,000 down and borrow the rest at 6.4% interest. How much interest will you owe at the end of the year?